



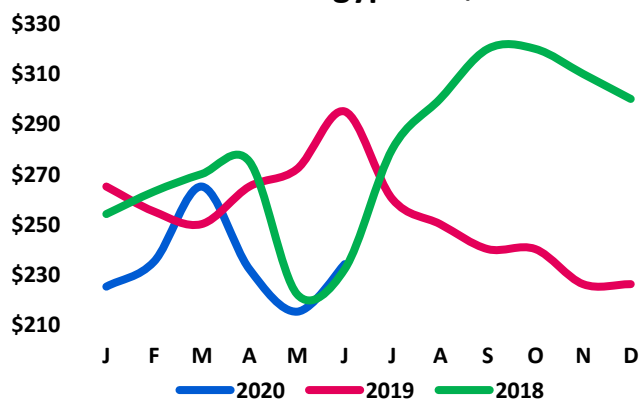
# 中糧国际 COFCO INTL

## Fertiliser Focus – 15<sup>th</sup> June 2020

### Urea

Global Urea prices look set to continue firming if as expected China remain absent from the export market. This coincides with two significant events firstly another Indian tender for urea is expected very shortly, in which many in the industry expect a large volume to be committed. Secondly, Brazil have been reported as back in the market as significant demand appears. The next few weeks will set the scene for urea trade for the next 2 to 3 months.

Urea FOB Egypt US \$



### New CEO for Origin Enterprises

Origin Enterprises the Dublin listed agri-services group that lists Origin Fertilisers and Agrii among its' many UK operations announced last week that Tom O'Mahony would be retiring at the end of the 2020 financial year after 13 years at the helm and 35 with the company. Chief Financial Officer Sean Coyle has been appointed as Tom's successor.

### Limus® 42N 9SO3

With a big question mark over the prospects for Oilseed Rape plantings this summer / autumn, planning sulphur fertilisers for the inevitable increase in wheat plantings has been much discussed as the 2020/21 new season develops. Wheat has a lower requirement for Sulphur compared to Oilseed Rape, however it is important non the less. Sulphur is a major component of proteins, so important to quality and quantity. 40 – 50 kg/ha SO<sub>3</sub> is typical for both feed and milling wheats. So, with no high Sulphur fertiliser to deal with if OSR does not feature then a simple one product system is possible. With the usual careful planning of Nitrogen, Limus® 42N 9SO<sub>3</sub> allows the 'little and often' approach to Sulphur application. The added benefits being a much more cost-effective system, with the assurance of BASF's Limus® urease inhibitor enabling the same performance as Ammonium Nitrate. A more concentrated level of N means less product to handle and less packaging waste to dispose of afterwards. Limus® grades also come with very attractive delivery and payment terms. Call Russ Davison 07825 925485 for more details.

### Limus® Protects Competition

The 2020 BASF photo competition is back. Tweet a photo with Limus® sunglasses in and tagging @BASFcropUK & #LimusProtects and the best 4 will win a £ 30 Amazon gift card.

Economic Data as at close on Friday 12<sup>th</sup> June v (5<sup>th</sup> June 2020)

£ = \$1.2539 (\$ 1.2709) £ = € 1.1140 (€ 1.1251) Crude Oil = \$ 38.99 (\$ 41.99) Natural Gas = \$1.73 (\$1.82)

Please treat pricing on graphs as a guide, please use quote request form for an up to date price.